

KINGSHURST RETIREMENT APARTMENT

ESTIMATE OF INCOME AND EXPENDITURE SCHEDULE FOR THE PERIOD: 1 JANUARY 2021 TO 31 DECEMBER 2021

RESOLVED PER TRUSTEES' RESOLUTION DATED: 18 November 2020

	PREVIOUS BUDGET		9 Mnth Act + 3 Mnth Est		NEW BUDGET		BUDGET NOTES
	ANNUAL	MONTHLY	ANNUAL	MONTHLY	ANNUAL	MONTHLY	
Income:							
COMMON AREA CHARGES rental income vodacom	72,252.00	6,021.00	71,329.92	5,944.16	74,316.00	6,193.00	1
COMMON PROP storeroom rental	3,600.00	300.00	3,300.00	275.00	3,600.00	300.00	2
LEVIES unit	1,358,424.00	113,202.00	1,358,424.00	113,202.00	1,439,916.00	119,993.00	2
NMBM RATES contribution	522,712.20	43,559.35	531,676.40	44,306.37	551,702.40	45,975.20	3
OTHER REVENUE arrear levy interest	-	-	539.27	44.94	-	-	
OTHER REVENUE dstv	87,660.00	7,305.00	92,933.33	7,744.44	94,800.00	7,900.00	4
OTHER REVENUE elec vodacom	138,060.00	11,505.00	145,523.29	12,126.94	162,060.00	13,505.00	5
OTHER REVENUE electricity recoveries	193,524.00	16,127.00	204,052.91	17,004.41	228,540.00	19,045.00	6
OTHER REVENUE guest suite	-	-	33,418.23	2,784.85	-	-	
OTHER REVENUE hiring of loungebraai	-	-	613.33	51.11	-	-	
OTHER REVENUE interest on cur & inv	-	-	8,496.33	708.03	-	-	
OTHER REVENUE internet	44,400.00	3,700.00	46,715.67	3,892.97	48,000.00	4,000.00	7
OTHER REVENUE sale of unit	-	-	896,149.80	74,679.15	-	-	
OTHER REVENUE telephone	33,000.00	2,750.00	33,351.09	2,779.26	36,000.00	3,000.00	8
RESERVE FUND expenditure transfer	-	-	16,977.16	1,414.76	-	-	
TOTAL INCOME	2,453,632.20	204,469.35	3,443,500.73	286,958.39	2,638,934.40	219,911.20	

Expenditure:

ACCOUNTANT audit fees	3,600.00	300.00	3,668.50	305.71	5,760.00	480.00	9
ACCOUNTANT tax assessments	912.00	76.00	912.00	76.00	984.00	82.00	10
ADMIN legal collection admin fee	384.00	32.00	-	-	384.00	32.00	11
ADMIN postage, printing, stationery	7,512.00	626.00	5,245.93	437.16	7,968.00	664.00	12
ADMIN processing fees	5,160.00	430.00	5,639.60	469.97	5,172.00	431.00	13
ADMIN record storage fee	792.00	66.00	778.36	64.86	792.00	66.00	14
ADMIN telephone, internet	1,620.00	135.00	1,450.84	120.90	1,440.00	120.00	15
ADMIN travel costs	156.00	13.00	4.89	0.41	168.00	14.00	16
BANK FEES & CHARGES	6,108.00	509.00	5,953.91	496.16	6,720.00	560.00	17
BOARD EXPENSES adsl	20,736.00	1,728.00	13,103.39	1,091.95	11,196.00	933.00	18
BOARD EXPENSES dstv	92,160.00	7,680.00	98,377.21	8,198.10	99,420.00	8,285.00	19
BOARD EXPENSES liquid telecom	82,848.00	6,904.00	68,426.93	5,702.24	70,368.00	5,864.00	20
BOARD EXPENSES miscellaneous	3,888.00	324.00	2,475.83	206.32	4,116.00	343.00	21
BOARD EXPENSES printing & stationery	4,920.00	410.00	4,501.89	375.16	5,220.00	435.00	22
BOARD EXPENSES telephone, fax	1,800.00	150.00	132.00	11.00	1,800.00	150.00	23
BUILDING MAINT electrical	4,992.00	416.00	7,674.61	639.55	5,040.00	420.00	24
BUILDING MAINT fire equipment	2,040.00	170.00	4,246.67	353.89	3,300.00	275.00	24
BUILDING MAINT general	12,600.00	1,050.00	16,928.24	1,410.69	12,000.00	1,000.00	24
BUILDING MAINT heat pumps	1,008.00	84.00	5,995.33	499.61	5,040.00	420.00	24
BUILDING MAINT lifts	38,880.00	3,240.00	32,480.81	2,706.73	38,880.00	3,240.00	24
BUILDING MAINT medical supplies	3,360.00	280.00	8,813.59	734.47	3,600.00	300.00	24
BUILDING MAINT network	4,800.00	400.00	33,357.67	2,779.81	14,640.00	1,220.00	24
BUILDING MAINT oxygen rental	3,240.00	270.00	-	-	-	-	
BUILDING MAINT painting	2,640.00	220.00	-	-	2,640.00	220.00	24
BUILDING MAINT plumbing	7,200.00	600.00	10,754.87	896.24	6,000.00	500.00	24
BUILDING MAINT security	7,200.00	600.00	16,510.84	1,375.90	12,000.00	1,000.00	24
CLEANING SERVICES bins	1,020.00	85.00	-	-	1,020.00	85.00	25
CLEANING SERVICES contract	91,800.00	7,650.00	90,943.21	7,578.60	94,992.00	7,916.00	25
CLEANING SERVICES windows/general	11,004.00	917.00	6,453.33	537.78	11,400.00	950.00	25
CLEANING SUPPLIES	840.00	70.00	7,335.27	611.27	2,520.00	210.00	25
EMPLOYMENT COSTS bonuses	15,552.00	1,296.00	-	-	16,332.00	1,361.00	26
EMPLOYMENT COSTS casual wages	2,400.00	200.00	-	-	2,400.00	200.00	26
EMPLOYMENT COSTS labourer	24,804.00	2,067.00	24,666.67	2,055.56	26,460.00	2,205.00	26
EMPLOYMENT COSTS nursing sister	161,424.00	13,452.00	161,424.00	13,452.00	169,500.00	14,125.00	26
EMPLOYMENT COSTS staff welfare	1,392.00	116.00	105.32	8.78	1,392.00	116.00	26
EMPLOYMENT COSTS uif	1,668.00	139.00	1,860.91	155.08	1,980.00	165.00	26
EMPLOYMENT COSTS workmens comp	1,416.00	118.00	890.00	74.17	1,500.00	125.00	26
EMPLOYMENT domestic travel expenses	-	-	3,195.85	266.32	-	-	
GARDEN MAINT contract	11,160.00	930.00	8,373.33	697.78	11,184.00	932.00	27
GARDEN MAINT expenses	1,296.00	108.00	6,471.25	539.27	3,300.00	275.00	27

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INSURANCE EXCESS PAYMENTS	1,296.00	108.00	1,000.00	83.33	1,296.00	108.00	28
INSURANCE PREMIUMS	93,528.00	7,794.00	93,495.24	7,791.27	114,456.00	9,538.00	28
MANAGING AGENT additional fees	1,620.00	135.00	1,750.00	145.83	1,776.00	148.00	29
MANAGING AGENT fee	58,812.00	4,901.00	59,554.00	4,962.83	63,960.00	5,330.00	29
MANAGING AGENT vat	8,820.00	735.00	8,933.15	744.43	9,600.00	800.00	29
MOVABLE PROPERTY ASSETS	1,296.00	108.00	3,435.59	286.30	1,404.00	117.00	30
PEST CONTROL SERVICES	10,008.00	834.00	2,438.00	203.17	10,008.00	834.00	31
PROFESSIONAL FEES other	1,008.00	84.00	-	-	1,008.00	84.00	32
RESERVE FUND expenditure general	-	-	16,977.16	1,414.76	-	-	33
RESERVE FUND interest	-	-	8,078.17	673.18	-	-	33
RESERVE FUND provision	114,540.00	9,545.00	114,540.00	9,545.00	112,068.00	9,339.00	33
SALE OF UNIT	-	-	896,149.80	74,679.15	-	-	
SECURITY SERVICES armed response	6,960.00	580.00	6,622.67	551.89	7,392.00	616.00	34
SECURITY SERVICES guards	346,560.00	28,880.00	345,981.33	28,831.78	370,092.00	30,841.00	35
UTILITIES electricity	398,784.00	33,232.00	422,623.67	35,218.64	473,340.00	39,445.00	36
UTILITIES rates	522,712.20	43,559.35	528,297.25	44,024.77	551,702.40	45,975.20	36
UTILITIES refuse	1,692.00	141.00	1,645.41	137.12	1,860.00	155.00	36
UTILITIES sewerage	169,344.00	14,112.00	165,088.48	13,757.37	181,596.00	15,133.00	36
UTILITIES water	70,320.00	5,860.00	62,502.79	5,208.57	68,748.00	5,729.00	36
TOTAL EXPENDITURE	2,453,632.20	204,469.35	3,398,265.77	283,188.81	2,638,934.40	219,911.20	
DIFFERENTIATION OF INC/ EXP	-	-	45,234.97	3,769.58	-	-	

(rounding may result in small differentiation)